



# Red Bank Charter School

## Family Fact Forum

# Why RBCS Expansion?

- ▶ The Gap in Academic Achievement
- ▶ The Parent Preference
- ▶ The Opportunity for a Weighted Lottery
- ▶ Available Facility
- ▶ The Political Climate

## Red Bank Borough Schools Tax Levy / Transfer to Charter Analysis for 7 Year Period

\*Figures Do Not Include State Grant Funded Pre-K Education or Students Enrolled in those Programs

\*\*Monies Paid to RBCS for 15-16 Subject to Change with Final Student Counts

Year	Taxes Levied by Red Bank Borough Schools	Tax Levy Increase	Percentage (+/-)	Monies Paid to RBCS	Increase Paid to RBCS	Percentage (+/-)	Enrollment
2009-2010	\$ 11,604,290.00			\$ 1,799,071.00			172.4
2010-2011	\$ 12,039,451.00	\$ 435,161.00	3.8%	\$ 1,690,504.00	\$ (108,567.00)	-6.00%	176
2011-2012	\$ 12,268,200.00	\$ 228,749.00	1.9%	\$ 1,685,806.00	\$ (4,698.00)	-0.03%	175
2012-2013	\$ 12,652,188.00	\$ 383,988.00	3.1%	\$ 1,640,718.00	\$ (45,088.00)	-2.70%	177.4
2013-2014	\$ 13,174,691.00	\$ 522,503.00	4.1%	\$ 1,638,404.00	\$ (2,314.00)	-0.01%	178.6
2014-2015	\$ 14,489,457.00	\$ 1,314,766.00	10.0%	\$ 1,628,706.00	\$ (9,698.00)	-0.06%	177.8
2015-2016	\$ 15,497,094.00	\$ 1,007,637.00	7.0%	\$ 1,670,112.00	\$ 41,406.00	2.50%	179.9
	<b>Change in Taxes Levied by RBBPS</b>			<b>Change in RBBPS Payment to RBCS</b>			
	from 2009-2010 to 2015-2016	\$ 3,892,804.00		from 2009-2010 to 2015-2016	\$ (128,959.00)		

While much is said about the Red Bank Charter School's impact on the taxes of Red Bank, this clearly shows that there is no correlation between the Red Bank Charter School and the raising of taxes.

Furthermore, it should be examined why PUBLIC SCHOOL PAYMENTS TO THE RE BANK CHARTER SCHOOL HAVE GONE DOWN OVER THE PAST 6 YEARS, while the TAXES RAISED BY THE PUBLIC SCHOOL HAVE GONE UP 33.5% IN THAT SAME TIME PERIOD.

# Red Bank Charter School & Red Bank Borough Public School Per Pupil Revenues

2015-2016 School Year

\*RBCS Per Pupil Cost Based on October 15, 2015 Student Count (179.9 students) / RBBPS Based on October 15, 2014 Student Count (1415 students)

\*\*Figures Do Not Include State Grant Funded Pre-K Education or Students Enrolled in those Programs

\*\*\*RBBPS Figures are adjust to reflect payment to RBCS

	Red Bank Charter School Total Aid	Red Bank Charter School Per Pupil	Red Bank Borough Public Schools Total Aid	Red Bank Borough Public Schools Per Pupil
Local Share (Red Bank Taxes)	\$ 1,381,761.00	\$ 7,680.71	\$ 14,115,333.00	\$ 9,975.50
State Equalization Aid	\$ 209,066.00	\$ 1,162.12	\$ 1,190,149.00	\$ 841.09
State Special Education Aid	\$ 64,425.00	\$ 358.12	\$ 601,324.00	\$ 424.96
State Security Aid	\$ 14,860.00	\$ 82.60	\$ 141,851.00	\$ 100.25
State Adjustment Aid (Only Exists for Charters)	\$ 1,088,421.00	\$ 6,050.14	\$ -	\$ -
State Transportation Aid	\$ -	\$ -	\$ 34,744.00	\$ 24.55
State Extraordinary Aid	\$ -	\$ -	\$ 90,000.00	\$ 63.60
Other State Aid	\$ -	\$ -	\$ 739,951.00	\$ 522.93
	\$ 2,758,533.00	\$ 15,333.69	\$ 16,913,352.00	\$ 11,952.88

While the Red Bank Charter School receives \$3,380.81 more than the Red Bank Borough Public School in Per Pupil Revenue, \$6,050.14 Per Pupil comes directly from the state in the way of Adjustment Aid.

ADJUSTMENT AID HAS NO EFFECT ON TAXES OR AID RECEIVED BY RBBPS, it is additional funds for the students of Red Bank that would not exist if the Red Bank Charter School did not exist.

Furthermore, the Residents of Red Bank pay \$2,294.79 LESS per pupil for those attending the Red Bank Charter School than they do for those attending the Red Bank Borough Public Schools.

**Red Bank Charter School & Red Bank Borough Public School (Without State Legislated Charter Adjustment Aid)**

2015-2016 School Year

\*RBCS Per Pupil Cost Based on October 15, 2015 Student Count (179.9 students) / RBBPS Based on October 15, 2014 Student Count (1415 students)

\*\*Figures Do Not Include State Grant Funded Pre-K Education or Students Enrolled in those Programs

\*\*\*RBBPS Figures are adjust to reflect payment to RBCS

	Red Bank Charter School Total Aid	Red Bank Charter School Per Pupil	Red Bank Borough Public Schools Total Aid	Red Bank Borough Public Schools Per Pupil
Local Share (Red Bank Taxes)	\$ 1,381,761.00	\$ 7,680.71	\$ 14,115,333.00	\$ 9,975.50
State Equalization Aid	\$ 209,066.00	\$ 1,162.12	\$ 1,190,149.00	\$ 841.09
State Special Education Aid	\$ 64,425.00	\$ 358.12	\$ 601,324.00	\$ 424.96
State Security Aid	\$ 14,860.00	\$ 82.60	\$ 141,851.00	\$ 100.25
State Transportation Aid	\$ -	\$ -	\$ 34,744.00	\$ 24.55
State Extraordinary Aid	\$ -	\$ -	\$ 90,000.00	\$ 63.60
Other State Aid	\$ -	\$ -	\$ 739,951.00	\$ 522.93
	\$ 1,670,112.00	\$ 9,283.55	\$ 16,913,352.00	\$ 11,952.88

**Between Local Tax Dollars and State Aid that moves through the Red Bank Borough Public Schools, Red Bank Charter School Students receive \$2,669.33 LESS PER PUPIL than the Borough Schools.**

**If there were only One Option in Red Bank...**

2015-2016 School Year

\*RBCS Per Pupil Cost Based on October 15, 2015 Student Count (179.9 students) / RBBPS Based on October 15, 2014 Student Count (1415 students)

\*\*Figures Do Not Include State Grant Funded Pre-K Education or Students Enrolled in those Programs

\*\*\*RBBPS Figures are adjust to reflect payment to RBCS

	Red Bank Charter School Total Aid	Red Bank Borough Public Schools Total Aid	If Schools Were Combined (No Adjustment Aid)	Per Pupil Financing if Combined (1594.9 Students)	Red Bank Borough Public Schools Per Pupil (Current)
Local Share (Red Bank Taxes)	\$ 1,381,761.00	\$ 14,115,333.00	\$ 15,497,094.00	\$ 9,716.66	\$ 9,975.50
State Equalization Aid	\$ 209,066.00	\$ 1,190,149.00	\$ 1,399,215.00	\$ 877.31	\$ 841.09
State Special Education Aid	\$ 64,425.00	\$ 601,324.00	\$ 665,749.00	\$ 417.42	\$ 424.96
State Security Aid	\$ 14,860.00	\$ 141,851.00	\$ 156,711.00	\$ 98.26	\$ 100.25
State Transportation Aid	\$ -	\$ 34,744.00	\$ 34,744.00	\$ 21.78	\$ 24.55
State Extraordinary Aid	\$ -	\$ 90,000.00	\$ 90,000.00	\$ 56.43	\$ 63.60
Other State Aid	\$ -	\$ 739,951.00	\$ 739,951.00	\$ 463.95	\$ 522.93
	\$ 1,670,112.00	\$ 16,913,352.00	\$ 18,583,464.00	\$ 11,651.81	\$ 11,952.88

**If the Red Bank Charter School Dissolved, the result would be a Borough Wide per pupil funding DECREASE by \$301.07**

**If there were no Red Bank Charter School, the Red Bank Borough Public Schools would have to raise taxes an additional \$480,176 to reach the level of per pupil revenues that currently exist within their district.**